



MEMORANDUM OF UNDERSTANDING

Methodist College of Engineering and Technology(A) Abids, Hyderabad – 500 001

between

AND

Broadrange AI LLC 5 Revere Dr, STE#200, Northbrook, IL - 60062

on

collaboration between Methodist College of Engineering and Technology(A) and Broadrange AI, LLC

This Memorandum of Understanding (MOU) is made between Methodist College of Engineering and Technology(A) located in Hyderabad, India and Broadrange AI, LLC an IT company in Northbrook, IL USA. Methodist College of Engineering and Technology(A) and Broadrange AI LLC are each a "Party" and together are referred to as the "Parties".

Purpose

- 1. Create projects from customers, in-house R&D product engineering, training, project guidance, and product development to the MCET(A) students assigned by the MCET(A).
- 2. Ensure that all intellectual property (IP) generated is 100% owned by the Company.
- 3. Allocation of student headcount and provide infrastructure support, will be owned by Methodist College of Engineering and Technology(A). MCET(A) should Identify Single Point of Contact to work with Broadrange AI.
- 4. When required Broadrange AI will help MCET(A) to design curriculum for Generative AI and RPA as needed, with the cost being covered by Methodist College of Engineering and Technology(A).

5. Broadrange AI will Support Government funded projects on Generative AI and RPA with mutual agreement on funding between parties.

Types of Cooperative Activities:

The scope of partnership to be pursued includes but is not limited to the following:

- 1. Access to Broadrange AI: Generative AI Projects for MCET(A) students both for their Projects Internship opportunity (non-paid), those students assigned from MCET(A). Interns will be involved (but not limited) in user behavior and Broadrange AI usage patterns analytics including research studies, product testing, etc.
- 2. MCET(A) to assign a responsible faculty member to coordinate the partnership at its end
- 3. Both parties can use the name of the other Party in any advertisement, press release, or publicity.
- 4. The internship program is to last 1-3 months with possible extension.
- 5. Broadrange AI Generative AI, RPA training and Projects free of charge for ALL MCET(A) students at least for the period of internship.

Requirements from interns

Interns will play an important role in the company's data-driven decision-making process and improving users' journey and experience. The job will consist but will not be limited to the following three steps performed in a cycle to continuously improve the program and push out new iterations. Sign an Addendum and NDA for projects. The three steps are as follows:

- 1. Gathering data: Collecting and acquiring data from MCET(A) students, this includes curating a list of the users from MCET(A) that will be used to perform data analysis. Responsible for cleaning, transforming, and prepping the data for analysis.
- 2. Analyzing data: Using advanced analytical techniques and statistical methods to uncover insights and patterns in the data. The role also entails creating visualizations and reports to communicate findings to internal stakeholders.
- 3. Discovering and validating suggestions: Identifying opportunities for improvement and making recommendations based on data analysis.

Interns will also be responsible for validating hypotheses by conducting user interviews and gathering information from users of the extension before presenting recommendations.

At Broadrange AI, assigned students by the College will have the opportunity to work Generative AI and RPA related projects with a talented team of data scientists, engineers and business leaders, specialized in cutting Edge Generative AI and AI/ML Technologies.

Preferred Qualifications:

- Pursuing Bachelor's or Master's degree in a relevant field such as data science, statistics,
- mathematics, computer science, or related field.
- Proficiency in SQL, Python, Java script, data visualization tools
- Experience with machine learning techniques is a plus
- Strong problem-solving skills and the ability to think critically about data

- Strong attention to detail and ability to work independently
- Ability to work in a fast-paced, dynamic environment
- Ability to handle multiple tasks and prioritize effectively

Funding

This MOU is a non-monetary agreement between the Parties and is not intended to result in any direct or indirect costs for either of the Parties. Broadrange AI will execute funded projects from the MCET(A) in Generative AI and other technologies as required.

Confidentiality

Broadrange AI LLC. technology access will be granted only after a non-disclosure agreement is in place.

Publicity and Use of Names and Trademarks

This MOU authorizes the Party to use the name of the other Party in any advertisement, press release, or publicity with reference to this MOU or any product or service resulting from activities contemplated by this MOU, without prior written approval of an authorized representative of the other Party.

Nothing in this Article is intended to restrict either Party from disclosing the existence of any nature of this MOU or from including the existence of and nature of this MOU in the routine reporting of its activities.

General Terms

- 1. This MOU is effective from the date when both parties have signed it ("2024").
- 2. This MOU shall remain in force for a period of 24 months from the Effective Date. Either Party may terminate the MOU by written notice (e-mail) to the other Party.
- The MOU may be amended or extended by mutual consent in writing, signed by authorized representatives of the Parties.
- 4. Confidential information shall be exchanged only under the terms of a separate agreement, whether a non-disclosure agreement, sponsored research agreement, material transfer agreement, or data use agreement. No confidential information shall be disclosed pursuant to this MOU.
- 5. This MOU may be executed in counterparts, which taken together will constitute one document.

Notices

Each Party must provide all required notices under this MOU in writing to the addresses set forth below or such other addresses designated by the receiving Party:

For Methodist College of Engineering and Technology(A):

For Broadrange AI LLC:

Dean, R&D Methodist College of Engineering and Technology(A) Abids, Hyderabad – 500001, India Ramarao Kadiyala - Founder Krishna Guda - Founder Broadrange AI LLC, 5 Revere Dr, STE #200, Phone: +1(847) 6688267

Email: rkadiyala@broadrange.ai

Signed for and on behalf of:

MCE(IA)

Broadrange AI

By its authorized representative:

Signature

Name: Sri K. Krishna Rao

Secretary & Correspondent

Correspondent

Methodist College of Engineering & Technology

King Koti Road, Abids, Hyderabad

By its authorized representative:

Ramarao Kadiyala

Signature

Name: Ramarao Kadiyala

CEO